

## Compensation and Employment Survey Results

LocumTenens.com conducted its Annual Compensation and Employment Survey in the early summer of 2008. Survey respondents represent physicians who practice on a locum tenens basis as well as those with permanent salaries. This report includes compensation and employment statistics for the field of psychiatry including:

- Annual compensation ranges
  - Rural vs. Metro
  - Years in Practice
  - Gender
- Universal Healthcare & Income
- Time frame for making next job change
- Influencing factors for seeking a job change
- Insights and remarks about the practice of medicine today

### At a glance:

Survey respondents were:

67% Board Certified, 30% Board Eligible

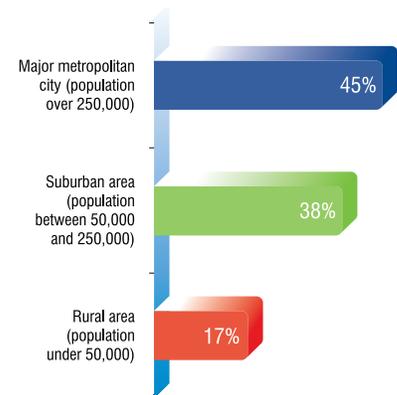
61% Male, 39% Female

83% work in major metropolitan city or a suburban area

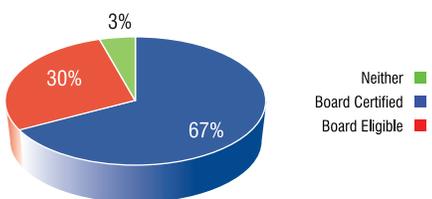
64% have been in practice for more than 10 years

Permanent and Locum Tenens

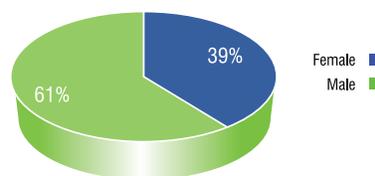
### Rural vs. Metro



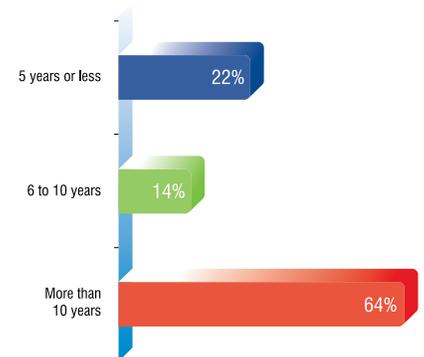
### Board Status



### Gender



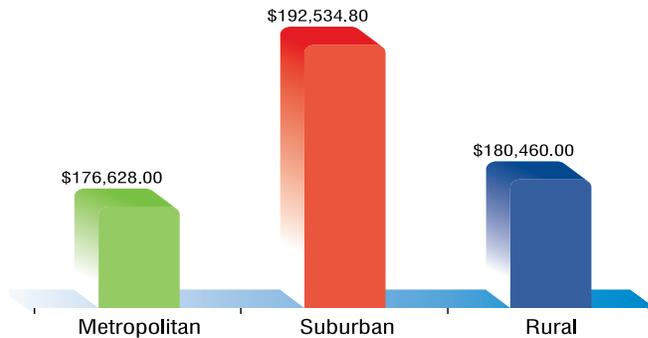
### Years in practice



# Average Annual Compensation

2008 Average annual Psychiatrist salary: \$183,232.20

Metro vs. Rural



What do you like most about practicing medicine?

*“Working with people, feeling needed and helpful to others, feeling I make a difference.”*

*“Mental stimulation and forming therapeutic alliances with my patients.”*

*“Helping children and families. Arriving at a formulation for and alleviating complex problems.”*

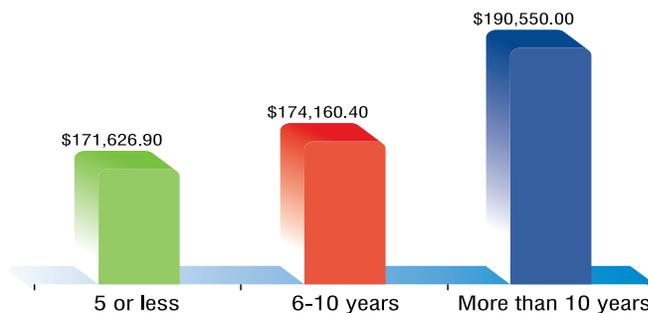
*“Seeing people's faces light up when they realize it's not as bad as they fear it is.”*

*“Never boring, meeting people and job security.”*

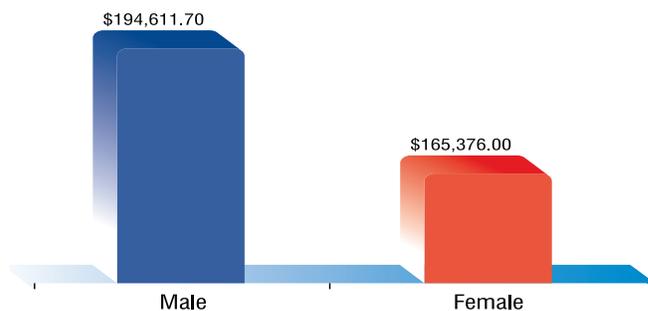
*“People and their story.”*

*“Gives me happiness if I take away others suffering and pain.”*

Experience level

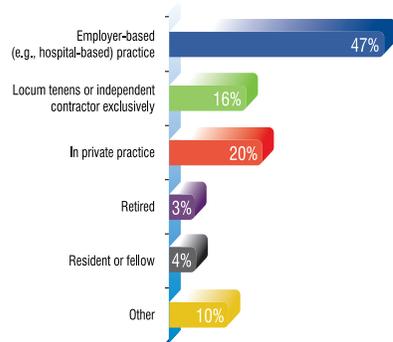


Salary and gender



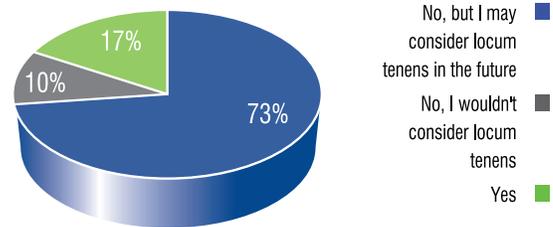
\*Compensation includes Salary and Bonuses only. Retired and Resident/Fellow are not included.

### Employment Status



\* Other types of employment status include: Government, Academic

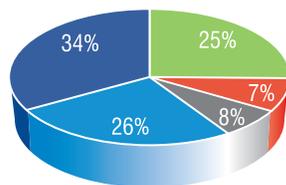
### Worked as a locum tenens provider?



90% of respondents have either worked locum tenens or would consider it.

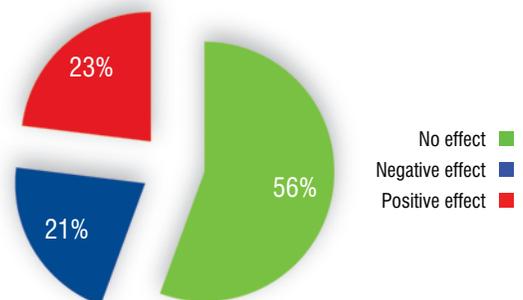
### 2007 gross personal income compared to 2006

- Was about the same as in 2006.
- Was less than in 2006 by 10 percent or more.
- Was less than in 2006 by 2-9 percent.
- Was greater than 2006 by 10 percent or more.
- Was greater than 2006 by 2-9 percent.



40% say their 2007 personal income was about the same as, or less than, their personal income in 2006.

### What effect would universal healthcare have on your personal income?



Less than 25% of psychiatry respondents think universal healthcare would positively affect their personal income.

### How would universal healthcare affect your personal income?

*“Will be forced to see cash only patients.”*

*“I am opposed to Universal Health care at the expense of doctors instead of HMO's.”*

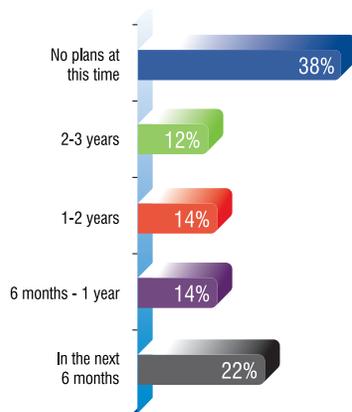
*“Physicians will be paid salaried employees of government.”*

*“People would still pay directly for my services.”*

*“Expect reimbursement improvement for indigent patients and better coverage, hence better reimbursement for services presently provided to the underinsured.”*

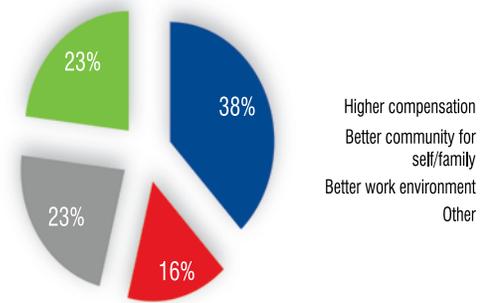
*“It is way past due for the people irrespective of my income.”*

### Time frame for making next job change



62% of respondents have plans to make a job change within the next 3 years, more than half of which plan to do so within the next year.

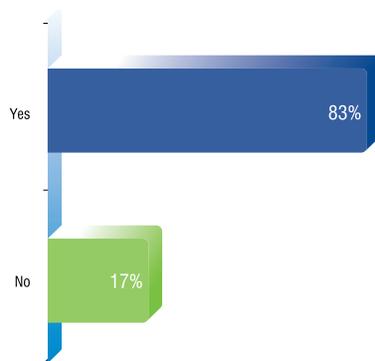
### Top reason for making a job change



38% of respondents cite higher compensation as the top reason for making a job change.

\* Other top reasons for making a job change include: better hours/more time off, family situations/issues, location (closer to home), retirement.

### Choose medicine again?



When asked "If you had your career to do all over again, would you choose medicine?", 83% of the respondents said that they would

### Compared to other specialties:

When asked if they would choose medicine again, here's how the other specialists' opinions compared:

	yes	no
Anesthesiology	73%	27%
Cardiology	82%	18%
General Surgery	73%	27%
Internal Medicine	75%	25%
Obstetrics/Gyn	75%	25%
Orthopedic Surgery	78%	22%
Pediatrics	73%	27%
Psychiatry	83%	17%
Radiology	71%	29%

### About LocumTenens.com

Founded in 1995, LocumTenens.com is a full-service physician and CRNA recruiting firm specializing in supplemental placement of anesthesiologists, cardiologists, radiologists, psychiatrists, surgeons and CRNAs (certified registered nurse anesthetists) with U.S. hospitals, medical groups and community health centers. LocumTenens.com is part of the Jackson Healthcare family of companies.

In addition to full-service recruiting assistance, LocumTenens.com operates a free job board at [www.LocumTenens.com](http://www.LocumTenens.com) which currently has 2,602 psychiatry opportunities posted.

