

Compensation and Employment Survey Results

LocumTenens.com conducted its Annual Compensation and Employment Survey in the early spring of 2009. Survey respondents represent physicians who practice on a locum tenens basis as well as those with permanent salaries. This report includes compensation and employment statistics for the field of psychiatry including:

- Annual compensation ranges
 - Regional
 - Years in Practice
 - Gender
- Economy & the new Administration's plan for Healthcare Reform

At a glance

Psychiatry survey respondents were:

69% Board Certified, 29% Board Eligible

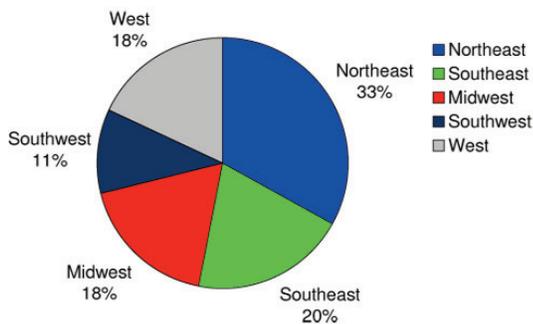
68% Male, 32% Female

53% of respondents practice on the east coast of the country

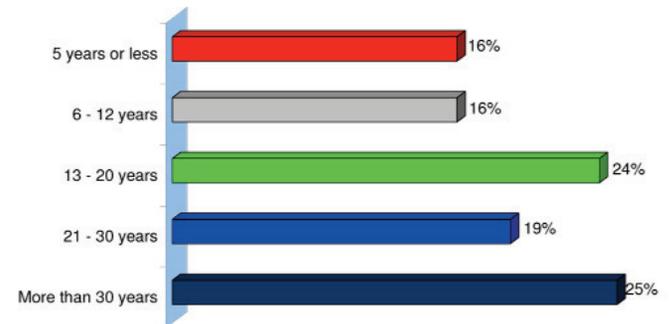
56% of respondents have been in practice for 20 years or less

23% have worked on a locum tenens basis, 68% have not but may consider locum tenens in the future

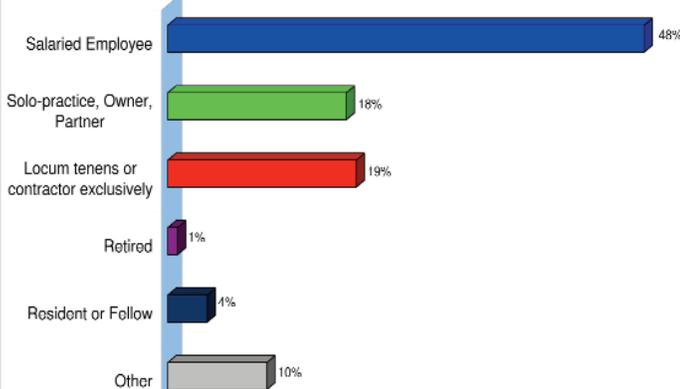
Region



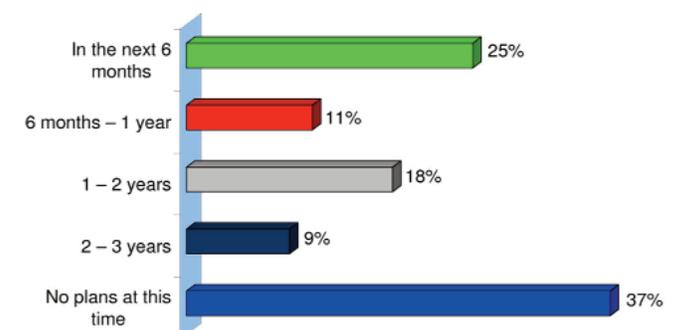
Years in practice



Employment Status

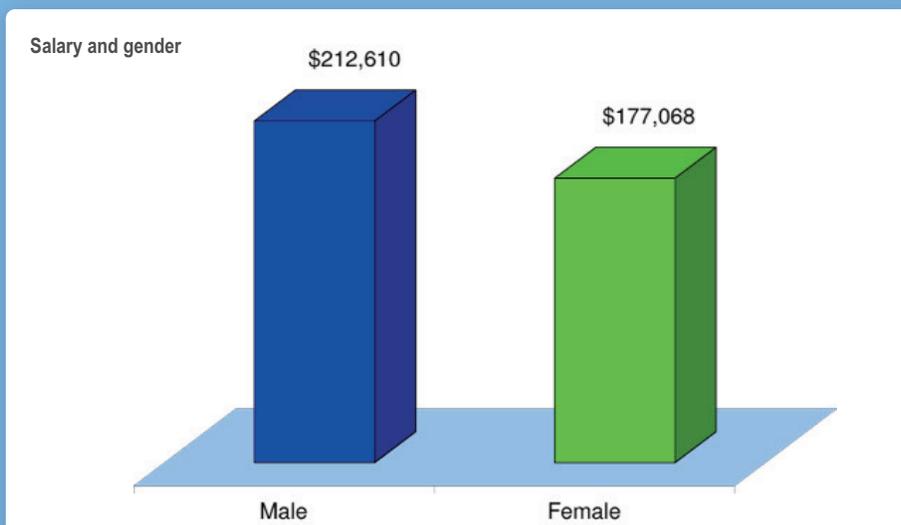
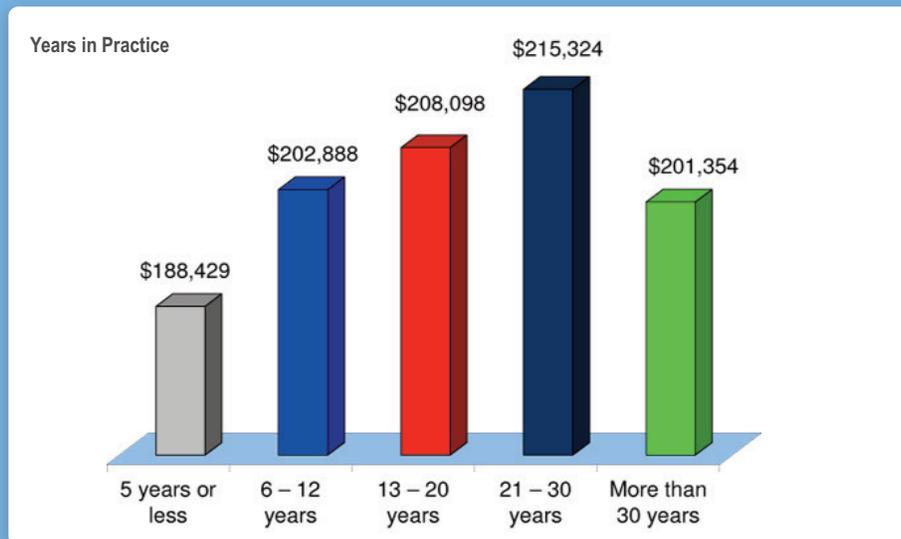
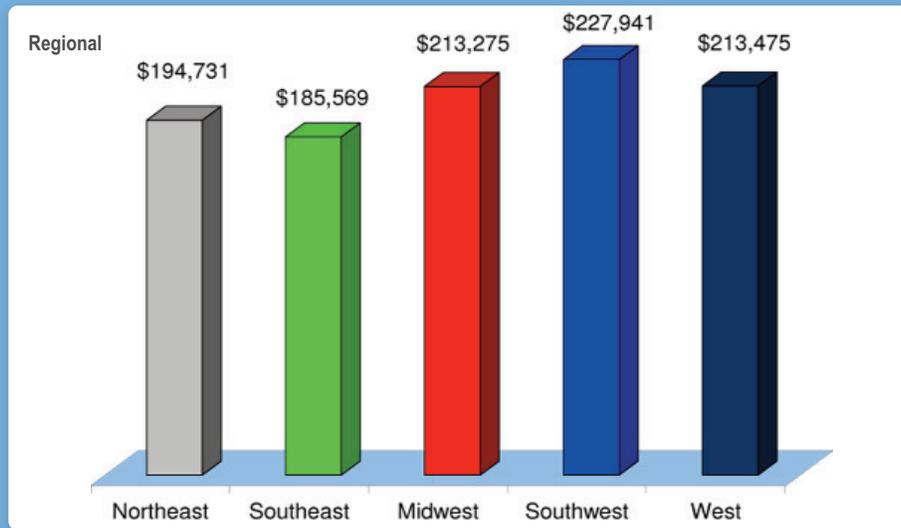


Time frame for making next job change



Average Annual Compensation

2009 Average annual psychiatrist salary: \$201,683



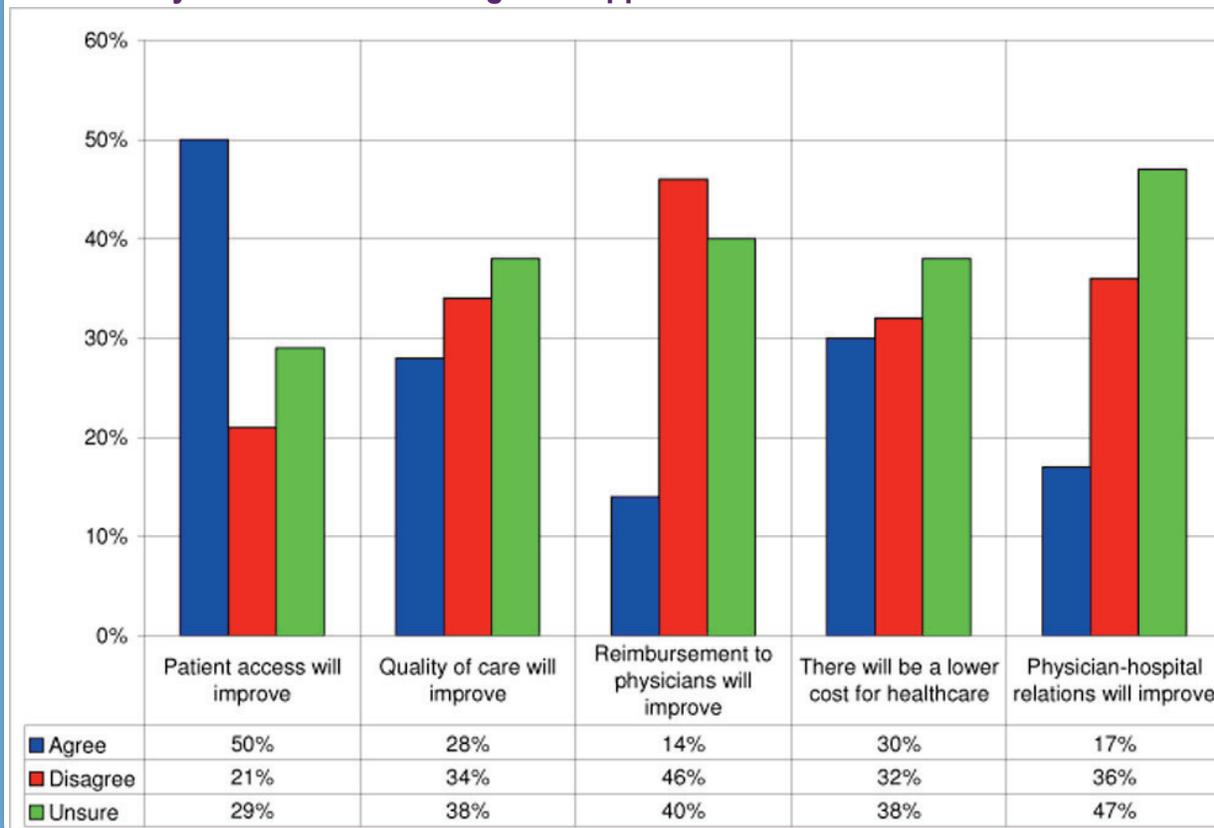
*Compensation includes salary and bonuses only. Retired, resident/fellow, and part-time employees are not included.

Do you view healthcare reform as part of our economic recovery?

Yes — 80%

No — 20%

Do you think the following will happen under the new administration?



Comments from Psychiatrists regarding healthcare reform

“Badly needed and long overdue.”

“Anything short of single-payer is not reform.”

“Hoping for true parity for mental health patients.”

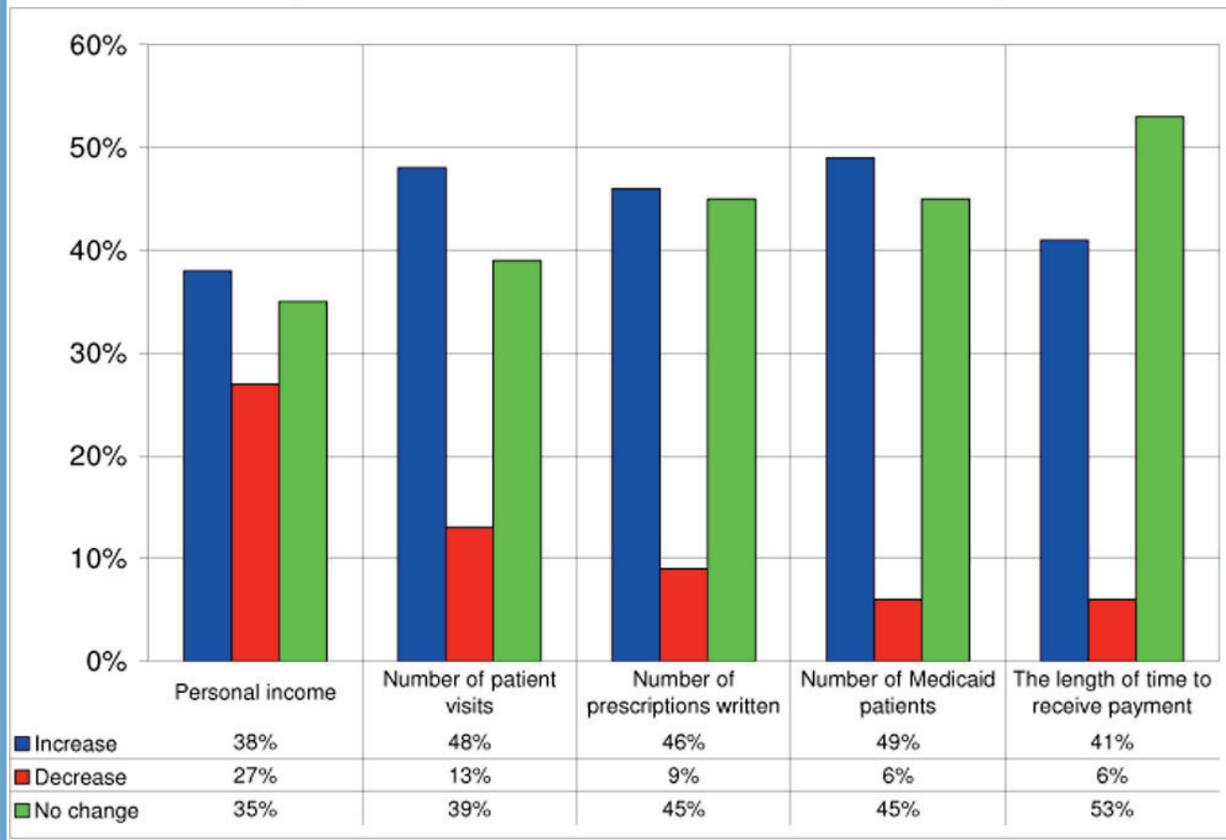
“Improvement will only occur when we stop giving 30% of the funds to private insurance companies and we have tort reform.”

“It will be a bitter pill for physicians to swallow, but a necessary prescription for the future of the country.”

“Before single-payer can take place, we need uniform procedural, administrative processes, functions, and paperwork, etc.”

“It would be helpful to keep the current employer based system intact but with more regulations of the health insurance industry and allow physicians to collectively create contracts with insurance companies. For patients without insurance coverage or under-covered, a government sponsored buy-in for coverage may be helpful.”

Have you seen an increase or decrease in the following?



What are you doing to manage these trends?

“Accepting cash only in my private practice.”

“Expanding referral sources.”

“Using computer programs to streamline administrative duties.”

“Planning on doing less inpatient work and more outpatient work.”

“Putting patients on payment plans.”

“Getting out of private practice to employed position.”

“Do not accept insurance anymore.”

“Making sure to collect co-pays at time of visit.”

“Going for contracts and fee for service.”

“Cutting down on Medicaid patients.”

“Decreasing overhead and replacing private practice component with locum tenens.”

“Planning to change to locum tenens only or take jobs with hourly rate only.”

“Support staff training, managing patient acuity, more extensive patient psycho education.”

About LocumTenens.com

Founded in 1995, LocumTenens.com is a full-service physician and CRNA recruiting firm specializing in anesthesiology, primary care, psychiatry, radiology, and surgery with U.S. hospitals, medical groups and community health centers. LocumTenens.com is part of the Jackson Healthcare family of companies.

In addition to full-service recruiting assistance, LocumTenens.com operates a free job board at www.LocumTenens.com which currently has 2,481 psychiatry opportunities posted.

