



FULL SCOPE WEALTH

Focus on patient care and allow us to provide clarity for your finances.



How will you?

- Manage the tax implications of earning a vast majority of your income as a 1099 contractor versus receiving a W-2 salary?
- Pay off debt while saving for your future?
- Protect yourself and your family without traditional employer-provided benefits such as disability, life and health insurance?
- Defer taxable income and save for retirement?
- Determine an optimal way to select a corporate structure?
- Set up appropriate quarterly tax payments while saving what you can in income tax?

At Full Scope Wealth, our mission is to guide physician clients through a structured process designed to reduce financial disorganization and support informed decision-making through education and experienced guidance. Lack of information and a hectic schedule shouldn't prevent you from making informed financial decisions. We aim to provide clarity and guidance to help you make confident choices.

We'll help you find the answers.

Physicians who choose to work as independent contractors often do so because of the financial upside. If you are an independent contractor (or considering becoming one), you may be wondering how to address short- and long-term financial challenges without the support system of a hospital network or the structure of a private practice.

Without the advantage of employer-provided guidance you may be confused about what financial planning steps to take, and too busy to figure it out for yourself.

Your goal should be to establish a team of advisors that collaborate on your behalf. Your CPA, attorney, and financial advisor should work together to create a financial plan that defers a portion of taxable income, obtains insurance for financial protection, sets up and manages investments, creates a tax account or aides the formation of a corporation, adjusts budgets for the change in cash flow and most importantly, integrates all the pieces of your financial life.

It's time to make decisions. We can help.

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